Other Comprehensive Income

As per paragraph **81A of IAS 1 "Presentation of Financial Statements" is required to prepare Statement of profit or loss and other comprehensive income.** Again**,** as per paragraph **82A of IAS 1 "Presentation of Financial Statements" "**The other comprehensive income section shall present line items for amounts of other comprehensive income in the period, classified by nature (including share of the other comprehensive income of associates and joint ventures accounted for using the equity method) and grouped into those that, in accordance with other IFRSs:

(a) will not be reclassified subsequently to profit or loss; and

(b) will be reclassified subsequently to profit or loss when specific conditions are met.

Other comprehensive income contains all changes that are not permitted to be included in profit or loss. It is particularly valuable for understanding ongoing changes in the fair value of a company's assets.

OCI is a financial performance concept (i.e., gains and losses measured over a period) that was created to provide for items that companies did not want recorded in their **net profit and earnings per share (EPS) figures**.

Illustrative Example:

Other comprehensive income

		Figures Tk. in Million	
		2013	**2012**
Other comprehensive income:			
Items that will not be reclassified to profit or loss:			
Revaluation of property, plant and equipment	a	700	-
Defined benefit plan actuarial gains (losses)	b	252	(45)
Income tax on items that will not be reclassified to profit or loss	c	(315)	17
	d= (a+b+c)	**637**	**(35)**
Items that may be reclassified subsequently to profit or loss:			
Foreign currency translation differences for foreign operations	e	1680	1155
Share of foreign currency translation differences of associates	f	73	-
Net loss of hedge of net investment in foreign operation	g	(10)	28
Cash flow hedges	h	(325)	231
Available for sale financial assets	i	472	329
Income tax on items that may be reclassified to profit or loss	j	(49)	(185)
	k=(e+f+g+h+i+j)	**1841**	**1501**
Other comprehensive income, net of tax	**l = (d+k)**	**2478**	**1466**